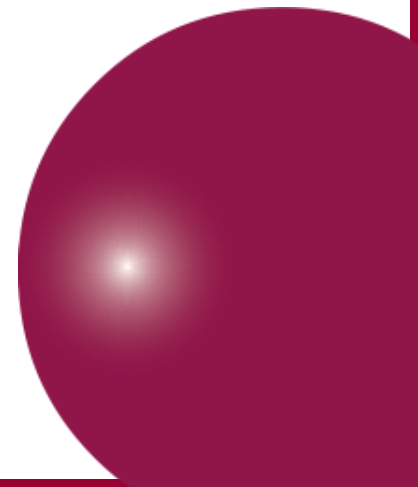


Whatever happened to the BRICs?

Trajectory Trends Breakfast
28th April 2016



Whatever happened to the BRICs?



The University of
Nottingham

UNITED KINGDOM • CHINA • MALAYSIA



BACARDÍ®

WHAT ARE THE BRICS?



BRIC Countries in 2001

Very large in terms of size & population

Rapidly expanding domestic markets

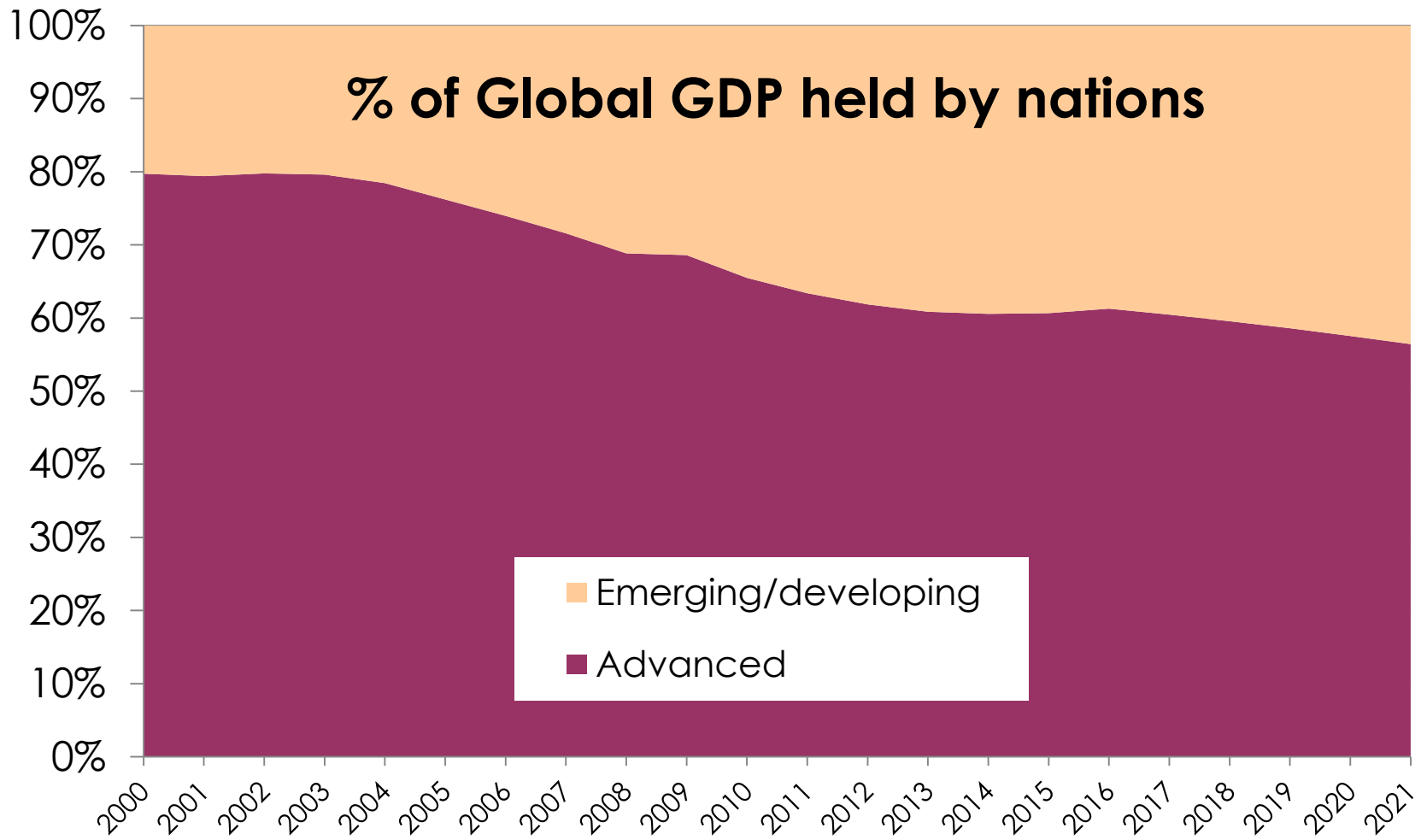
Untapped labour reservoir

Most important countries in their respective regions

Had displayed impressive growth figures before 2001

Were undergoing military modernisation efforts to preserve strategic interests

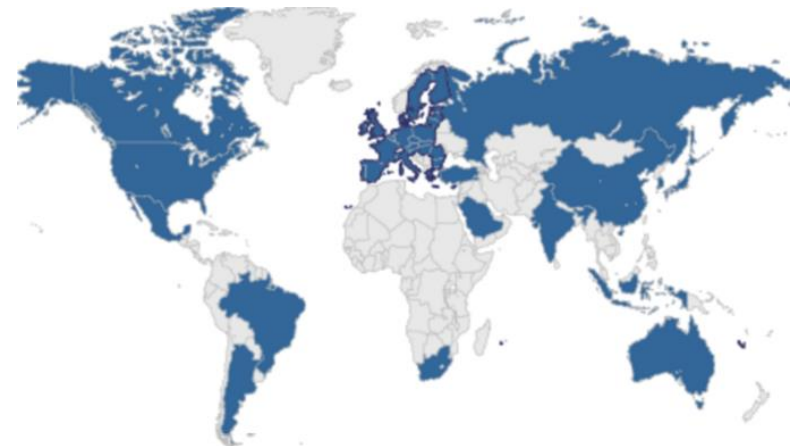
Shifting balance of power



The financial crisis



G20 – Twice as democratic as G8?

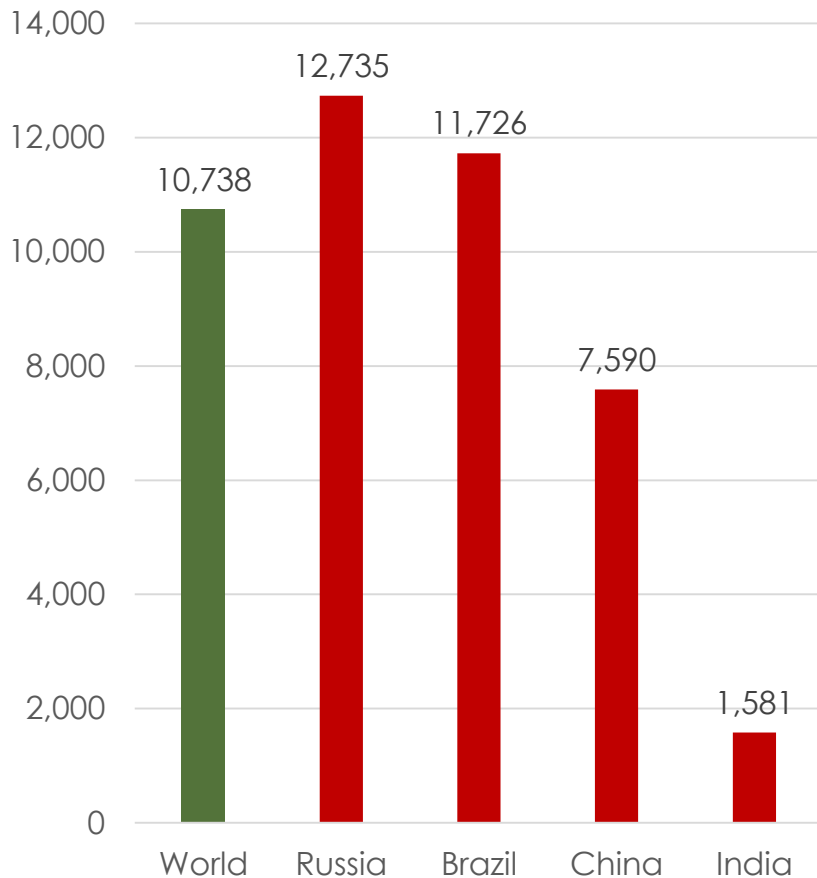




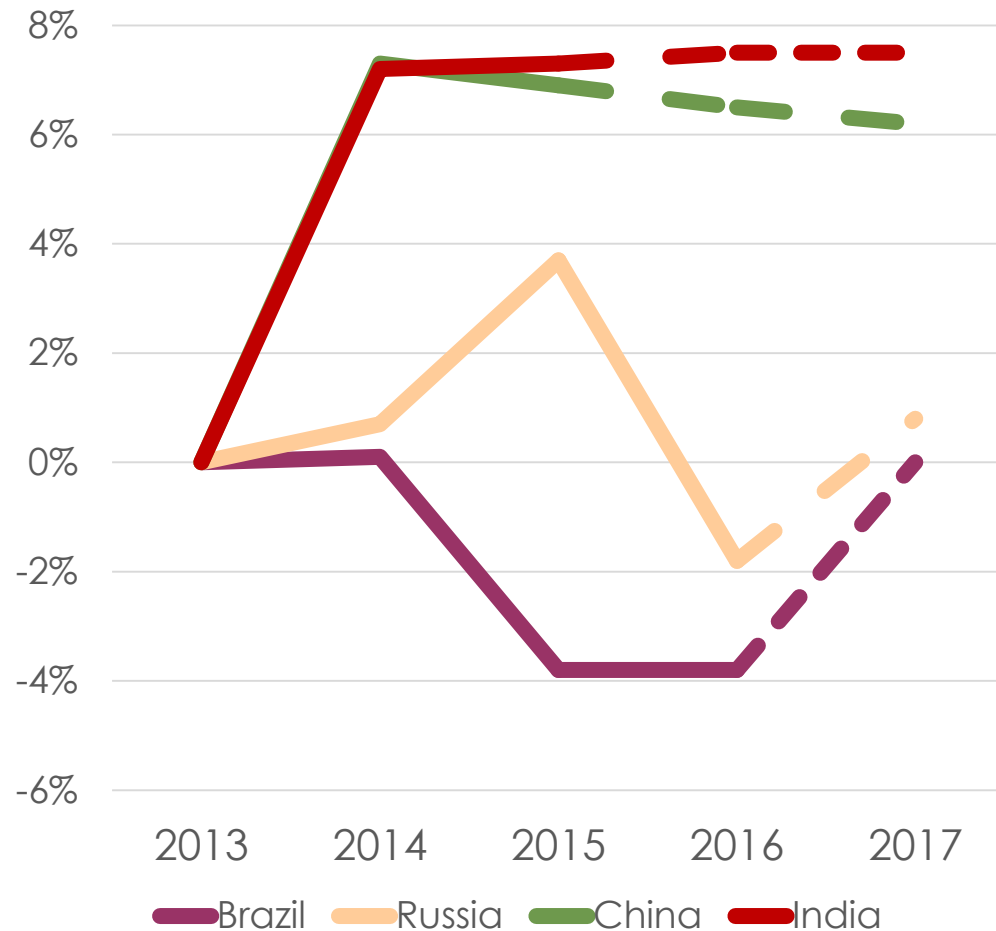
CRACKS IN THE BRICS

Significant disparities between GDP Per Capita in each BRIC

Very sharp divergence in GDP Per Capita – Current US \$ Dollars (2014 Data)

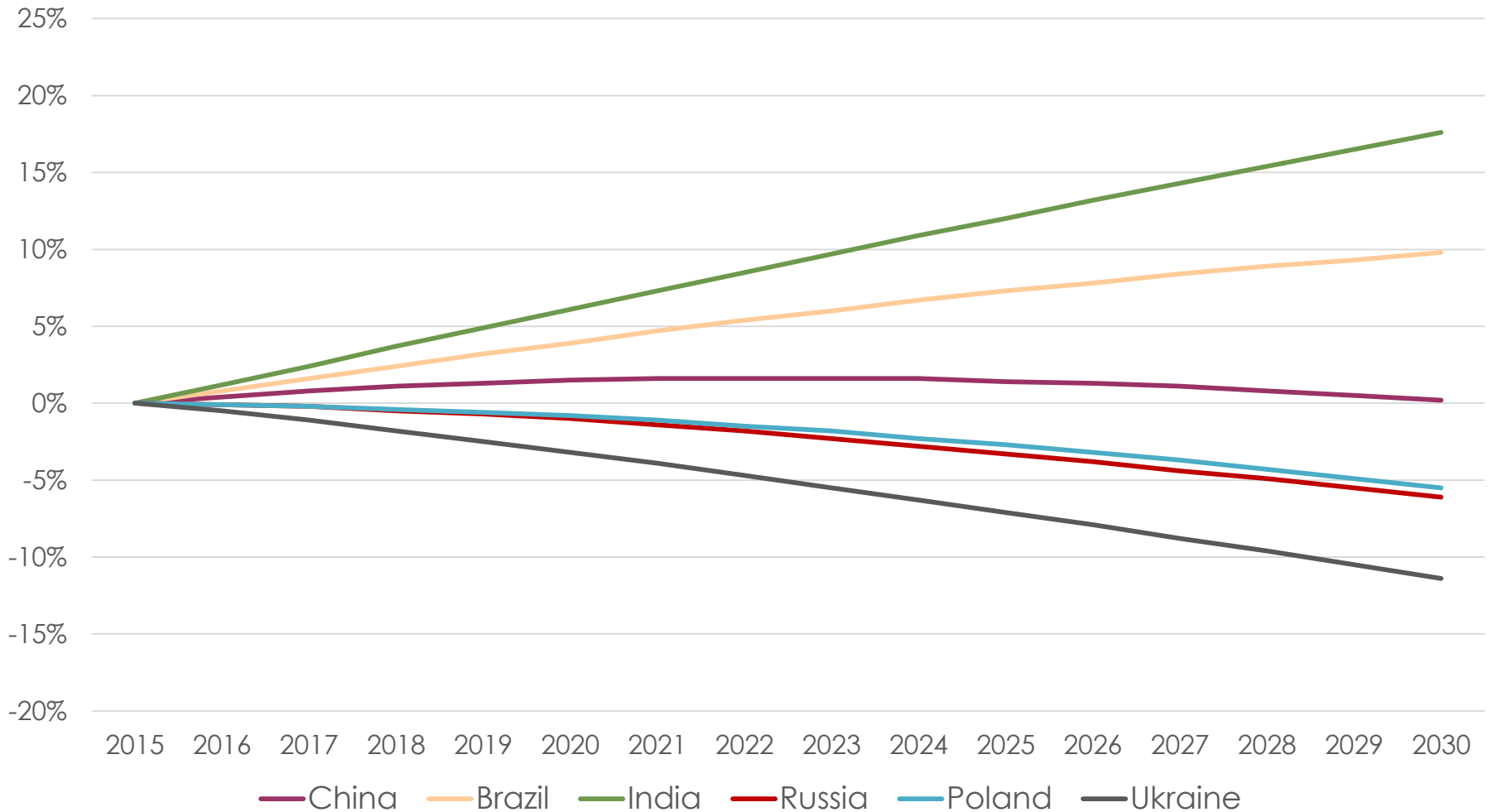


IMF WEO GDP Growth 2014-2015 and Projections to 2017



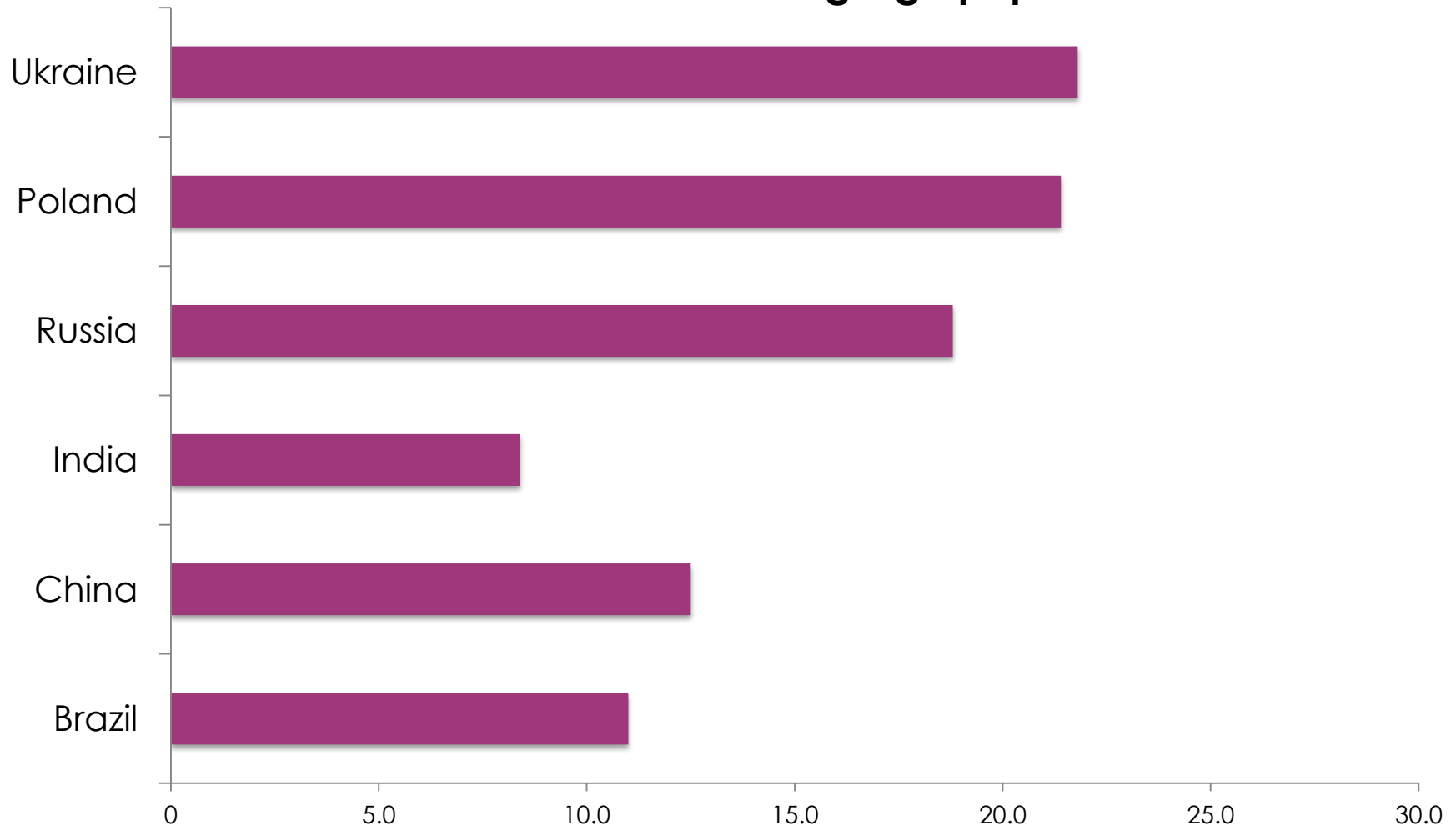
Demographic divergence

Total population growth by country, annually for 2013-2030



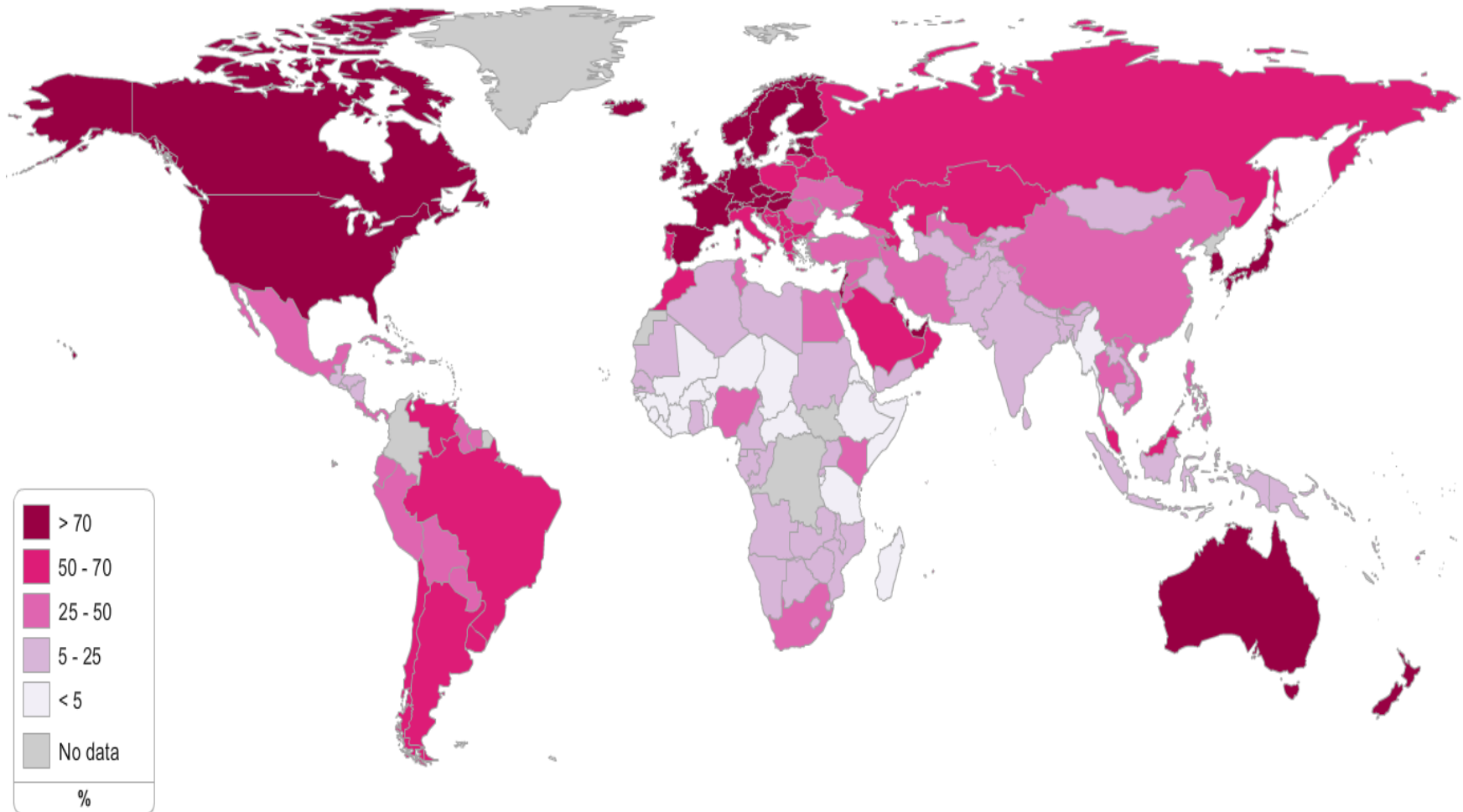
Age Dependency Ratios in BRIC countries

Over 65s as a % of working-age population



Technologically diverse

% using the internet (all people)



Distinct Domestic Realities

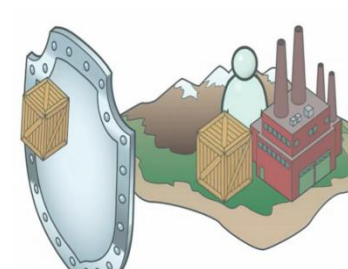
INDIA

RUSSIA

BRAZIL

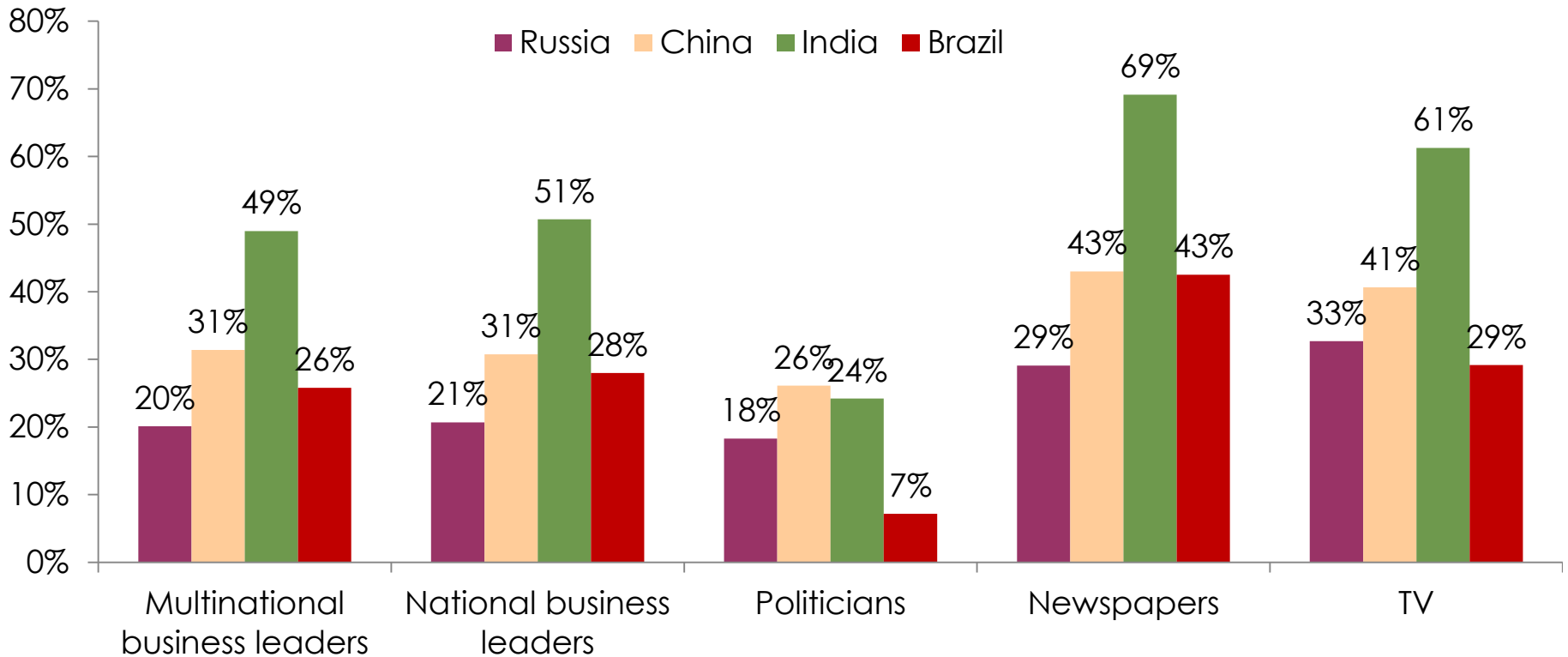
CHINA

All have been exposed to endemic corruption, regional income inequalities, dependence on commodities exports, poor institutional and regulatory frameworks



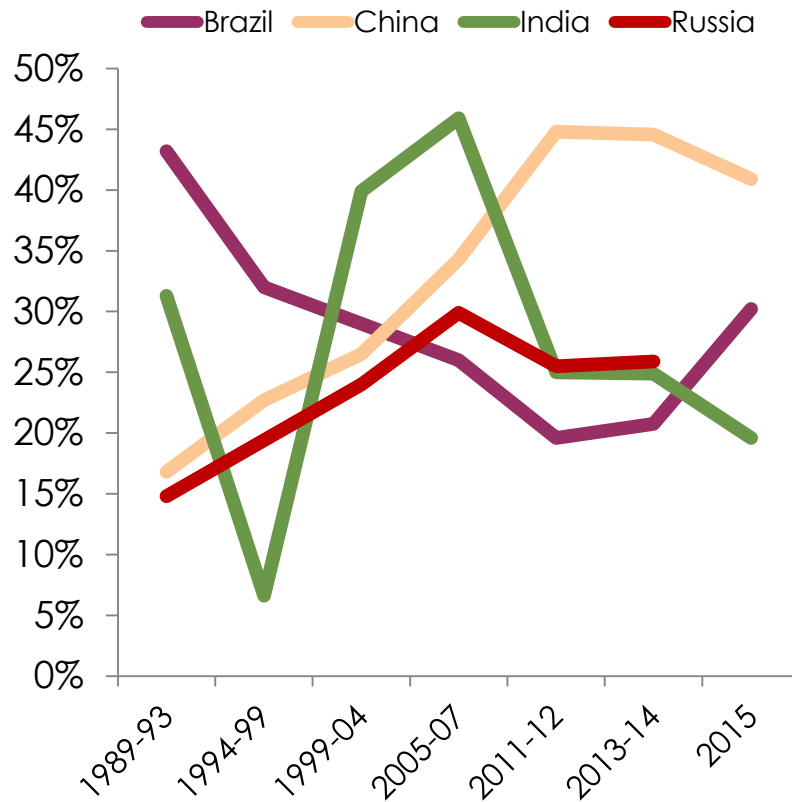
Trust in Political and Media Institutions plunging in some BRICs

% saying they trust each group/source

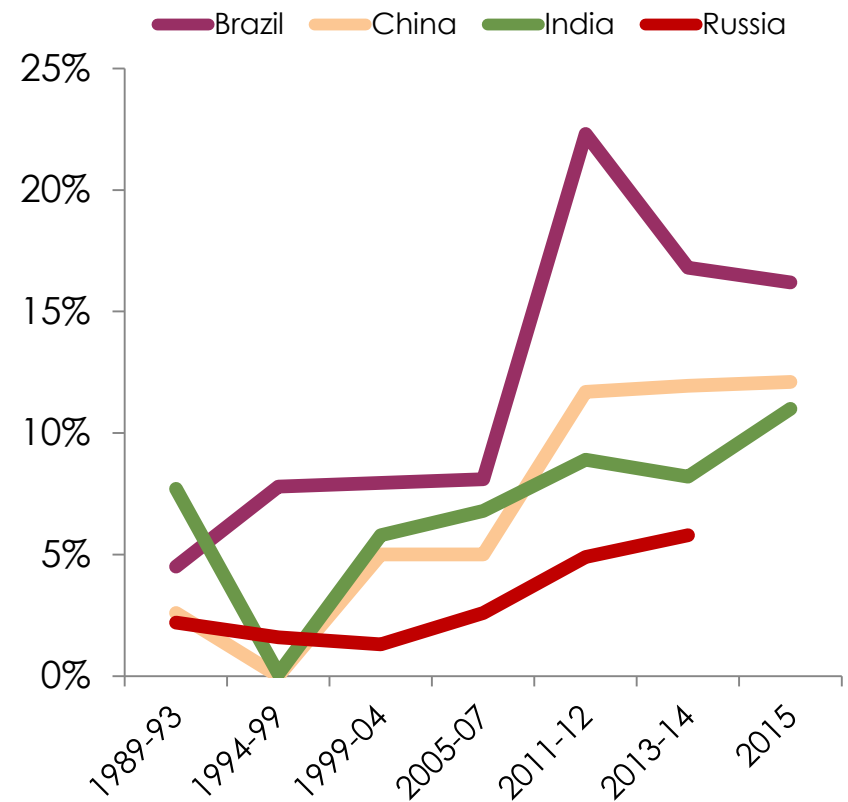


No convergence between national priorities in recent decades

Fighting rising prices



Protecting freedom of speech



Goldman Sachs Pulls The Plug On BRIC Fund As Emerging Economies Struggle To Attract Investors

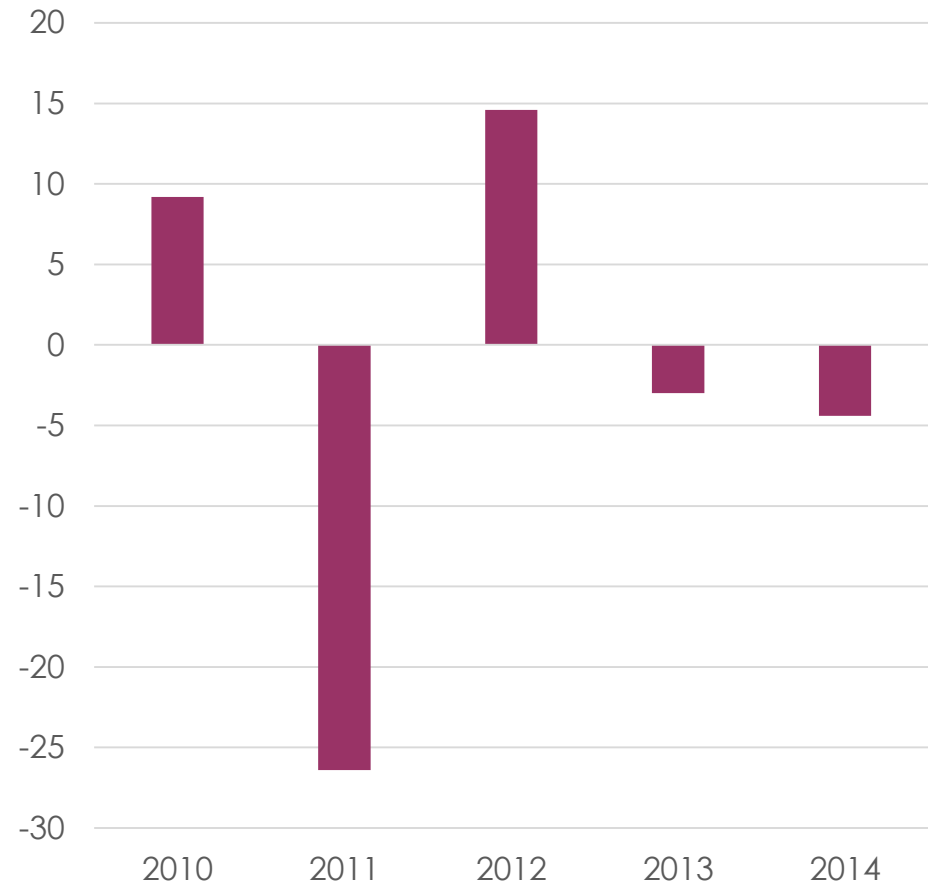
BY ADITYA KONDALAMAHANTY ON 11/09/15 AT 1:33 AM



Goldman Sachs has closed its BRIC fund as investors lose interest in the struggling economies of Brazil, Russia, India and China. Pictured: A trader works at the Goldman Sachs stall on the floor of the New York Stock Exchange on April 16, 2012.

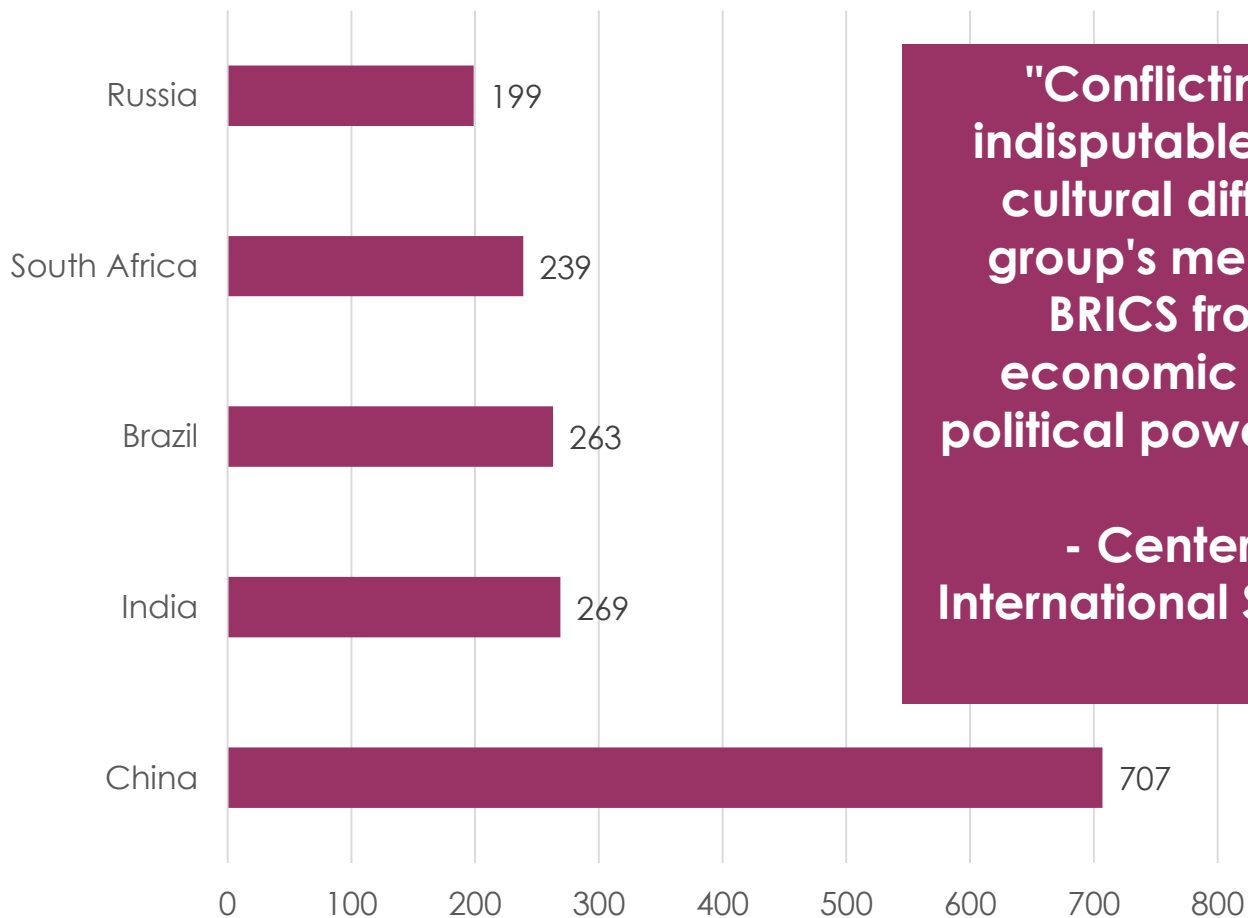
PHOTO: REUTERS/BRENDAN McDERMID

Goldman Sachs' BRICS fund, assets under management



WHAT NEXT?

Commercial Interests Harmed by a Fellow BRICs
Member (no. of occasions) since 2010



"Conflicting interests and the indisputable political, social, and cultural differences among the group's members have kept the BRICS from translating their economic force into collective political power on the global stage"

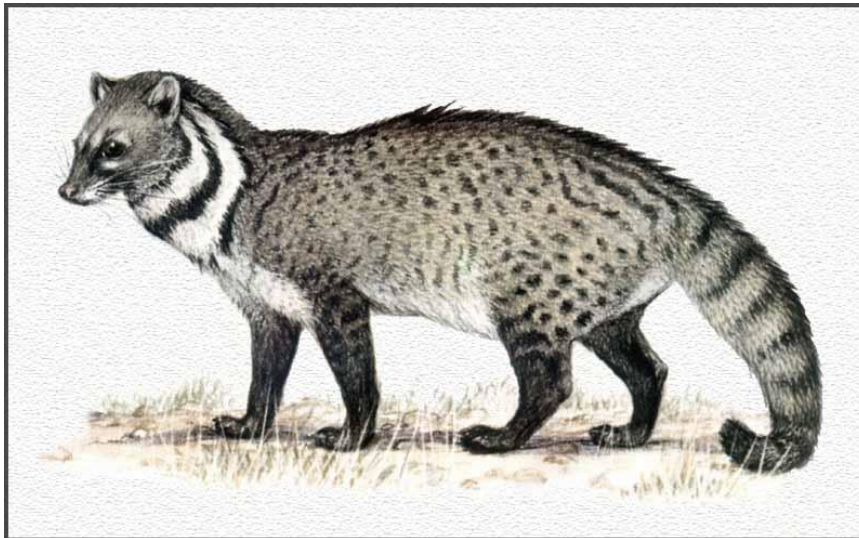
- Center for Strategic and International Studies October Report (2015)

The continued importance of advanced markets

Rank	GDP per Capita (2016)	Rank	Ease of Doing Business (2015)	Rank	Innovation Index (2015)
1	Luxembourg	1	Singapore	1	Switzerland
2	Switzerland	2	New Zealand	2	UK
3	Norway	3	Denmark	3	Sweden
4	Qatar	4	South Korea	4	Netherlands
5	Macao SAR	5	Hong Kong	5	US
6	US	6	UK	6	Finland
7	Iceland	7	US	7	Singapore
8	Ireland	8	Sweden	8	Ireland
9	Denmark	9	Norway	9	Luxembourg
10	Singapore	10	Finland	10	Denmark
71	China	51	Russia	29	China
73	Russia	84	China	48	Russia
76	Brazil	116	Brazil	70	Brazil
142	India	130	India	81	India



Away from acronyms



The BRICS are old news. Here's the new group of dynamic economies to watch out for.

SOUL

Sudan, Oman, United Arab Emirates, Latvia

[Tweet this](#)

Seen it. Give me something fresh.

The BRICS are old news. Here's the new group of dynamic economies to watch out for.

SMUT

Sudan, Mauritius, United Arab Emirates, Taiwan

[Tweet this](#)

Seen it. Give me something fresh.

The BRICS are old news. Here's the new group of dynamic economies to watch out for.

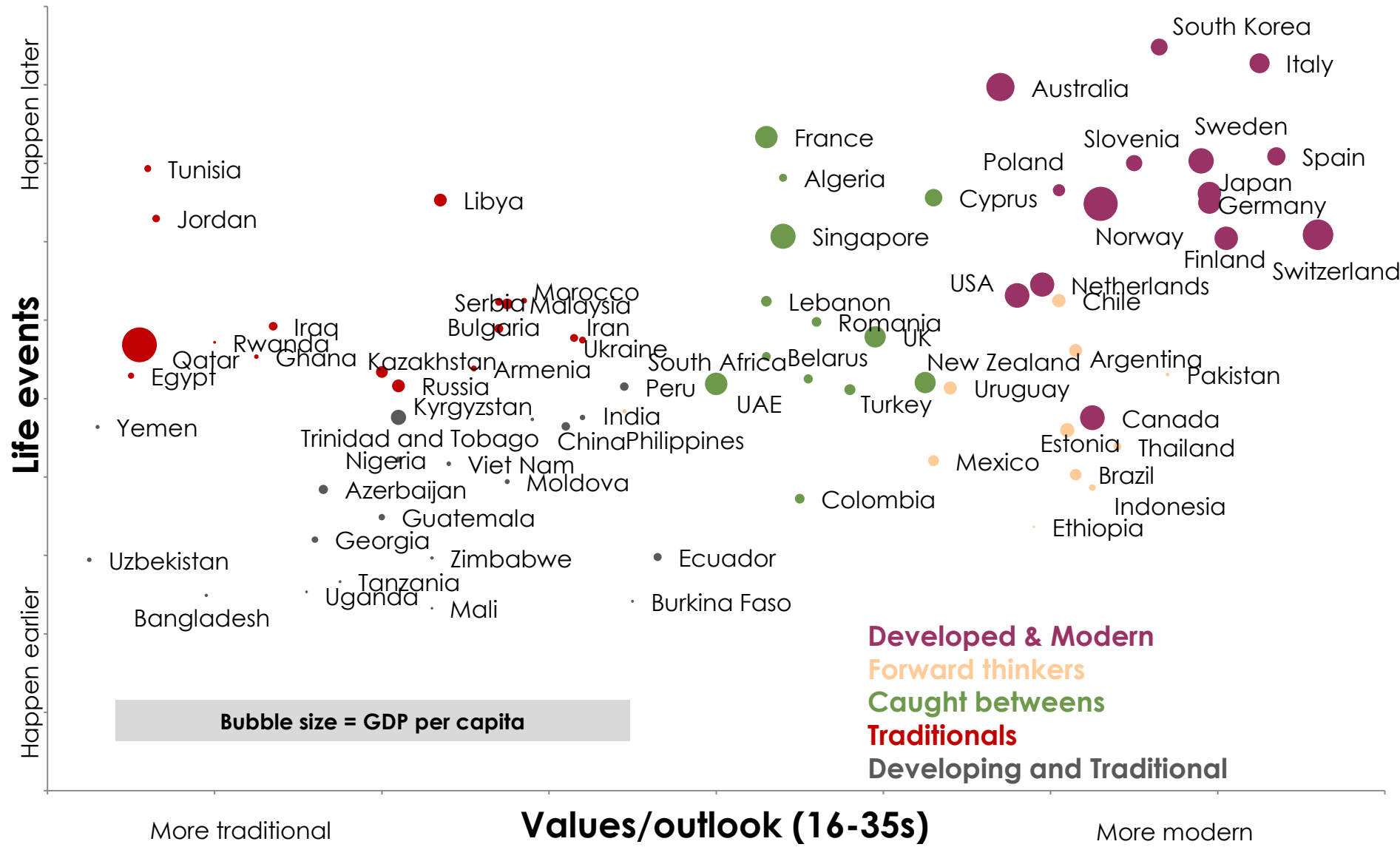
TEST

Taiwan, Egypt, Slovenia, Tunisia

[Tweet this](#)

Seen it. Give me something fresh.

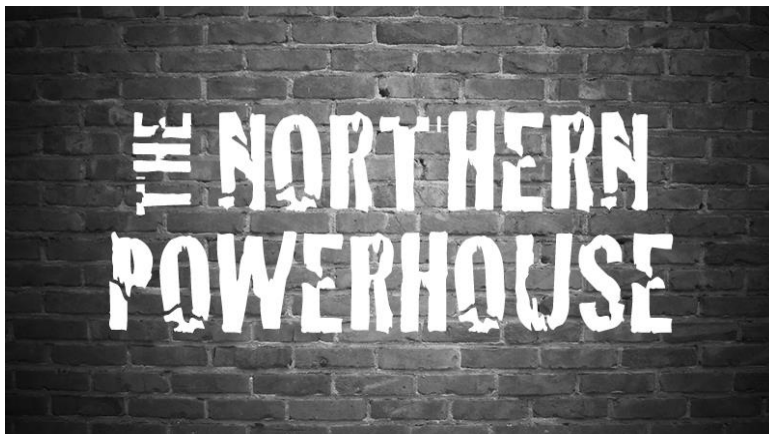
A richer understanding Values, life events and national wealth





The Future of the UK: domestic fragmentation

Wednesday 25th May



Thank you

The logo for Trajectory features the word "trajectory" in a lowercase, sans-serif font. A thick, dark red curved line arches over the letters "ra" and "j". The letter "o" is replaced by a solid dark red circle. Below "trajectory" is the tagline "the futures partnership" in a smaller, lowercase, sans-serif font, with "futures" in dark red and "partnership" in black.
trajectory
the futures partnership

